LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 6421 DATE PREPARED: Nov 16, 2001

BILL NUMBER: SB 87 BILL AMENDED:

SUBJECT: Disabled Veteran License Plates.

FISCAL ANALYST: James Sperlik PHONE NUMBER: 232-9866

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill adds a wheelchair symbol to Disabled Veteran (DAV) license plates. It authorizes a vehicle with a DAV license plate to park in an accessible parking space for disabled persons.

Effective Date: July 1, 2002.

Explanation of State Expenditures: In CY 2000, there were 5,233 DAV license plates issued. Prison Enterprise Network (PEN Products), a division of the Department of Correction and the manufacturer of all license plates, including the DAV license plate, charges the Bureau of Motor Vehicles (BMV) \$2.60 for each DAV plate. PEN Products reports that if only minor art changes are needed to incorporate the wheelchair symbol there will be an additional charge for art work at the rate of \$45 per hour.

If, however, a completely new design is developed that requires up to six colors, PEN Products would charge the BMV the following rates:

One Color: \$198.58

Two Colors: \$272.16

Three Colors: \$345.74

Four Color: \$419.32

Five Colors: \$492.90

Six Colors: \$566.48

Included in the above rates is a one-time set-up charge of \$125.

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The funds affected are the PEN Products Revolving Fund and the Motor Vehicle Highway Account which supports the BMV.

The new DAV license plates will be available after January 1, 2003. In addition, a person who, on January 2, 2003, displays a disabled veteran license plate that does not have the new symbol as required by this proposal, is entitled to use the plate until the earlier of the following:

- 1) the date the plate expires; or
- 2) January 1, 2004.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; Department of Correction (PEN Products).

Local Agencies Affected:

Information Sources: Becky Gillam, Director of Sales and Marketing for PEN Products, 388-8580 X 220.

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